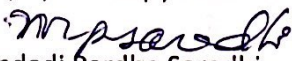
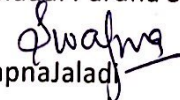


Remarks on Replies to JVV Internal Audit Notes

1. The defects of previous Internal Audit Notes: Rectification of defects and their verification by statutory auditors is appreciable and welcome.
2. The system deficiencies of previous Internal Audit Notes: Rectification of deficiencies and their verification by statutory auditors is appreciable and welcome.
3. Defective vouchers: Rectification of deficiencies in vouchers and maintenance of Registers is welcome.
4. Fixation of daily wage rates: Reply is not prudent. If that is the case the BOM becomes redundant and loses financial control. Let BOM deliberate the issue.
5. Payment of excess bonus: Reply is saying that Previous Board ordered to adjust that amount against pending advance which was done. That is accounting payment if not cash payment. Reply needs re-verification.
6. Payment of medical expenses: Was it rectified or not may be stated.
7. Maintenance of Registers: It is good to maintain essential registers including T&P register.
8. Surcharge on TDS: It is good to have rectified the defect.
9. Payment donations to security staff: Issue may be examined.
10. Multiplicity of vouchers: Prudent accounting practice demands avoiding of multiple vouchers. Please re-exam the suggestion and follow as per as possible.
11. Multiple payments to labourers: Daily wage workers does not mean daily payments. Determination of payment periods regulates the administrative work and reduces the burden.
12. Advocate retention fee: Good to have stopped it.
13. Payment of OT to managerial staff: Good to hear it regularised.
14. Payment of cell phones: Good to hear it regularised.
15. Not calling of quotations: When time is short, go and obtain permission of higher authority. If pre or post approval is obtained it is good and welcome.
16. Shortfall in collections: It is a piece of analysis. When BOM is involved it is OK.
17. Shortfall in non-member collections: It is a piece of analysis. When BOM is involved it is OK.
18. Shortfall in interest: It is a piece of analysis. If rectified it is OK.
19. Accounting of depreciation: Good to have rectified
20. Expenditure on CCTY: May be re-examined.
21. Increase in labour charges: It is a piece of analysis. If justified it is OK.
22. Payment of property tax: Please book payment property tax in full and rebate got may be shown as miscellaneous receipt.
23. Increase in SMS and website charges: It is a piece of analysis. If justified it is OK.
24. Physical verification of assets: May be expedited.
25. Budget for JVV: It is appreciable that lot of good work has been done to bring in financial discipline. It is good if budget also brought in as part of reforms.

The physical copy of Internal Audit Notes will be signed as desired.


Mandadi Pardha Saradhi


Swapna Jalad

Submitted to the President of JVV